

Message Text

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ACTION XMB-04

INFO OCT-01 AF-08 ISO-00 EB-07 COME-00 TRSE-00 AID-05 /025 W

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R 261156ZNOV 76

FM AMEMBASSY ACCRA

TO SECSTATE WASHDC 5448

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EO 11652 NA

TAGS: EFIN, GH

SUB: GOG ARREARAGES TO EXIMBANK

REF: (A) STATE 279156, (B) STATE A-4255, (C) STATE A-3528,
(D) ACCRA 4835,

1. AFTER BANK OF GHANA (BOG) LET SEVERAL EMBASSY LETTERS
AND TELEPHONE CALLS ON SUBJECT GO UNANSWERED, E/C COUNSELOR
VISITED DEPUTY GOVERNOR ANNO NOV 23.

2. ANNO "WAS NOT CERTAIN" BOG HAD IDENTIFIED CLAIMS, BUT
HE BELIEVED THEY WERE LEFTOVERS FROM MANDATORY "180 DAY
CREDIT" SCHEME OF PREVIOUS GOVERNMENT. (CLAIMS FORWARDED
WITH REPAIR C CONFIRM THIS.) BOG HAD THOUGHT IT PAID OFF US
CREDITORS (UNIQUELY) AS PART OF 1974 DEBT SETTLEMENT,
SINCE US "DE MINIMIS," BUT ANNO SAID APPARENTLY SUBJECT
CLAIMS WERE MADE LATE. BOG IS OBLIGATED TO PAY OFF THESE
"180 DAY CREDIT CLAIMS" "IN STRICT CHRONOLOGICAL ORDER,"
AND IS DETERMINED TO DO SO. US CANNOT NOW BE GIVEN SPECIAL
PREFERENCE.

3. BOG HAD AUTHORIZED PAYMENT OF 180-DAY CREDIT CLAIMS
THOROUGH 1970 SOME MONTHS AGO, BUT MOST OF 1971 STILL
IN PIPELINE "AND WE HAVE NO FUNDS TO PAY THEM WITH NOW."
(COMMENT: WHEN PAYMENTS MADE FOR 1970 AND PREVIOUS, THIS
DONE WITH CONSIDERABLE PUBLICITY. THE 180-DAY SCHEME WAS
ABANDONED IN EARLY 1972 WITH NEW MILITARY GOV. END COMMENT).

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4. EMBOFF PRESSED FOR FORMAL REPLY FROM ANNO. HE MADE NO

PROMISE IN THAT REGARD, HOWEVER. IN VIEW OF FOREGOING,
EMBASSY BELIEVES IT WILL BE CONSIDERABLE TIME BEFORE
EXIMBANK RECEIVES PAYMENT FOR ARREARAGES, BUT ALSO BELIEVS
IT WILL EVENTUALLY BE FORTHCOMING.
LINEHAN

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NNN

*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

Message Attributes

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Disposition Authority: coburnhl
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